

ORDINANCE NO. _____

AN ORDINANCE TO AMEND ORDINANCE NUMBER 9104-X, THE 2017-2018 BUDGET ORDINANCE PROVIDING AN APPROPRIATION OF \$487,632 FOR TRAFFIC SIGNAL INSTALLATIONS AND IMPROVEMENTS.

BE IT ORDAINED, by the City Council of the City of Charlotte;

Section 1. That the sum of \$487,632 hereby estimated to be available from the following private developer sources:

Haven Campus Communities - Charlotte LLC (\$9,500)
521 Partners LLC (\$91,000)
LMV Block 42 Holdings, LP (\$92,087)
10th and Seigle Avenue, LLC (\$5,000)
KP Development, LLC (\$27,000)
NCCFA, LLC (\$45,600)
DC Charlotte Plaza LLLP (\$177,445)
High Family Partnership, I LP (\$20,000)
Columbia Cochran Commons, LLC (\$20,000)

Section 2. That the sum of \$487,632 is hereby appropriated in the General Capital Investment Fund (4001) into the following projects:

Sig Mod at University City Blvd and Suther Road - 4292000332 (\$9,500)
Sig Mod at Providence Rd West and Hwy 521, Providence Rd West
and Lancaster Hwy - 4292000333 (\$91,000)
Sig Mod and Mast Arm at 9th Street and College Street - 4292000334 (\$92,087)
Sig Mod at 10th Street and Seigle Avenue - 4292000335 (\$5,000)
Sig Mod at Tuckaseegee Road and Queen City Drive - 4292000336 (\$27,000)
Sig Mod at Prosperity Church Road and Ridge Avenue - 4292000337 (45,600)
New Sig at S. Tryon Street, Camden Road, and W Summit Street - 4292000313 (\$177,445)
New Sig at Mallard Creek Church Road and David Taylor Drive - 4292000325 (\$20,000)
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Section 3. That the existence of this project may extend beyond the end of the fiscal year. Therefore, this ordinance will remain in effect for the duration of the project and funds are to be carried forward to subsequent fiscal years until all funds are expended or the project is officially closed.

Section 4. All ordinances in conflict with this ordinance are hereby repealed.

Section 5. This ordinance shall be effective upon adoption.

Approved as to form:

City Attorney